2 Budget pressures (as per Appendix A) 3 Savings already identified (as per Appendix A) 4 Changes in contributions to Earmarked Reserves (App A) 4 Changes in contributions to Earmarked Reserves (App A) 5 Projected Net Expenditure:		Appendix B - Council Tax is increased by the higher of £5 or 1.99% each year Modelling for the financial years 2020/21 onwards	BASE 2019/20 £	Yr 1 2020/21 £	Yr 2 2021/22 £	Yr 3 2022/23 £	Yr 4 2023/24 £	Yr 5 2024/25 £
3 Savings already identified (as per Appendix A) (1,067,226) (914,477) (446,220) (179,196) (12,100) (2,100 4 Changes in contributions to Earmarked Reserves (App A) (466,916) (53,700) 205,000 130,000 130,000 78,000 5 Projected Net Expenditure: 8,832,752 9,440,215 9,778,213 9,599,186 10,063,993 10,356,703 Funded By:- (58e Note 1 below regarding New Homes Bonus funding) (6 Council Tax income - Modelling a £5 increase in 2020/21 6,315,689 6,562,617 6,825,327 7,092,038 7,362,748 7,637,455 (70),000 100,000 1	1	Base budget brought forward	8,983,194	8,832,752	9,388,672	9,223,382	9,521,093	9,830,803
4 Changes in contributions to Earmarked Reserves (App A) 5 Projected Net Expenditure: Funded By: (See Note 1 below regarding New Homes Bonus funding) (See Note 1 below regarding New Homes Bonus funding (See Note 1 below regarding New Homes Bonus funding (See Note 1 below regarding New Homes Bonus funding (See Note 1 below regarding New Homes Bonus funding (See Note 1 below regarding New Homes Bonus funding (See Note 1 below regarding New Homes Bonus funding (See Note 1 below regarding New Homes Bonus funding (See Note 1 below regarding New Homes Bonus funding (See Note 1 below regarding New Homes fund	2	Budget pressures (as per Appendix A)	1,383,700	1,575,640	630,761	425,000	425,000	450,000
5 Projected Net Expenditure: Residue Section Sect	3	Savings already identified (as per Appendix A)	(1,067,226)	(914,477)	(446,220)	(179,196)	(12,100)	(2,100)
Funded By: (See Note 1 below regarding New Homes Bonus funding) Collection Fund Surplus Localised Business Rates (baseline funding level) Tariff/Top Up Adjustment amount (negative RSG- assumes withdrawn for 20/21) Business Rates - Apoling Gain Business Rates - Pooling Gain Business Rates - Apoling Gain Business Rates - Apoling Gain Total Projected Funding Sources Budget Gap per year (Projected Expenditure line 5 - Projected Funding line 13) Actual Predicted Cumulative Budget Gap Modelling Assumptions: Council Tax (Band D) (Modelling the higher of £5 or a 1.99% increase) Council Tax Base (Assumes an increase in Band D Equivalent properties of 400 per	4	Changes in contributions to Earmarked Reserves (App A)	(466,916)	(53,700)	205,000	130,000	130,000	78,000
Gise Note 1 below regarding New Homes Bonus funding) Council Tax income - Modelling a £5 increase in 2020/21 6,315,689 6,562,617 6,825,327 7,092,038 7,362,748 7,637,455 7,000 100,000 1	5	Projected Net Expenditure:	8,832,752	9,440,215	9,778,213	9,599,186	10,063,993	10,356,703
Actual Predicted Cumulative Budget Gap O 51,543 606,374 684,467 917,657 1,136,846 Aggregated Budget Gap (if no action is taken in each individual year to close the budget gap annually) O 51,543 657,917 1,342,384 2,260,041 3,396,887 Modelling Assumptions: Council Tax (Band D) (Modelling the higher of £5 or a 1.99% increase) Council Tax Base (Assumes an increase in Band D Equivalent properties of 400 per	7 8 9 10 11 12 13	(See Note 1 below regarding New Homes Bonus funding) Council Tax income - Modelling a £5 increase in 2020/21 Collection Fund Surplus Localised Business Rates (baseline funding level) Tariff/Top Up Adjustment amount (negative RSG- assumes withdrawn for 20/21) Business Rates Pooling Gain Business Rates - amount achieved over the Baseline funding level Rural Services Delivery Grant Total Projected Funding Sources Budget Gap per year	112,000 1,897,008 100,000 408,055 8,832,752	60,000 1,928,000 200,000 230,000 408,055 9,388,672	1,960,000 (400,000) 100,000 230,000 408,055 9,223,382	1,991,000 (400,000) 100,000 230,000 408,055 9,521,093	100,000 2,030,000 (400,000) 100,000 230,000 408,055 9,830,803	7,637,459 100,000 2,062,000 (400,000) 100,000 230,000 408,055 10,137,514
Aggregated Budget Gap (if no action is taken in each individual year to close the budget gap annually) 0 51,543 657,917 1,342,384 2,260,041 3,396,887 Modelling Assumptions: Council Tax (Band D) (Modelling the higher of £5 or a 1.99% increase) Council Tax Base (Assumes an increase in Band D Equivalent properties of 400 per	14	(Projected Expenditure line 5 - Projected Funding line 13)	0	51,543	554,831	78,093	233,190	219,189
budget gap annually) 0 51,543 657,917 1,342,384 2,260,041 3,396,887 Modelling Assumptions: Council Tax (Band D) (Modelling the higher of £5 or a 1.99% increase) Council Tax Base (Assumes an increase in Band D Equivalent properties of 400 per		Actual Predicted Cumulative Budget Gap	0	51,543	606,374	684,467	917,657	1,136,846
Council Tax (Band D) (Modelling the higher of £5 or a 1.99% increase) Council Tax Base (Assumes an increase in Band D Equivalent properties of 400 per			0	51,543	657,917	1,342,384	2,260,041	3,396,887
Council Tax Base (Assumes an increase in Band D Equivalent properties of 400 per								
			165.42	170.42	175.42	180.42	185.42	190.42
		, , , , ,	38,179.72	38,508.49	38,908.49	39,308.49	39,708.49	40,108.49

Note 1 - New Homes Bonus Funding
The modelling for 2020/21 includes a contribution of £500,000 from New Homes
Bonus (NHB) funding to fund the Base Budget. Appendix A shows the movement
between years of the funding from NHB. Funding will reduce from
2021/22 onwards from any equivalent contribution from a replacement NHB scheme.